



- I CEO report
- 5 Who we are
- 7 Our vision
- 7 Our mission
- 8 Our values
- 9 Guarantee
- 11 The board
- 12 Our people
- 13 Where we work
- 17 Project partners
- 24 Donor partners
- 28 Chairman's report
- 29 Financial statements
- 33 Audit
- 35 How you can help
- 38 Contact us



Fullife Foundation

www.fullifefoundation.com.au foundation@fullife.com.au

f facebook.com/fullifefoundation
© @fullifefoundation







We decided that the vehicle for change would be the Fullife Foundation, and over subsequent years, we sought and received Australian Charities and Not for Profits Commission (ACNC) registration, DGR, or tax-deductible status from the Australian Taxation Office, and sought NGO partners who would work with us on the ground in our focus country, Ethiopia. Michelle Bou-Samra and Janelle Murley joined me as directors of the Fullife Foundation during that year.

Back in 2013, we commenced our work in Ethiopia with our initial partner, World Vision Australia; an incredible organisation to introduce us to international community development. Today, we work with 4 trusted partners there: World Vision Australia (WVA), Birthing Kit Foundation Australia (BKFA), International Needs Australia (INA), and the Afar Pastoral Development Association (APDA).

The 2017-18 year has seen some further rapid expansion of our work to improve the health of women and children in Ethiopia, and also some further development back here in Australia.

In Ethiopia, we've agreed to support a mix of health-related interventions. We've funded health infrastructure in Shurmo with INA, where there was a desperate need for a new maternal health centre. In the Afar region of Ethiopia, which sadly has one of the highest maternal death rates on earth, we have taken a different approach, by funding the first year of an extensive Birthing Attendant training program with the BKFA. We also work with Valerie Browning, an amazing Australian nurse who founded the APDA, on a range of health related initiatives to assist women and children living in extreme poverty in the Afar.

It's all about having the maximum impact for the donations provided.



Each year, we visit Ethiopia for a number of reasons. As a priority, we touch base with our partners on the ground, and ensure that your donated money is being used effectively and with maximum impact. While there we celebrate the completion of projects. During our January 2018 trip, we were able to celebrate the official opening of our Maternal and Child Health Centre in Shurmo, with the local community - a joyous occasion indeed! Finally, we engage with our partners there to look for further maternal and child development opportunities that the Fullife Foundation can consider for future funding.

Back in Australia, we've applied for and received all state fund-raising licences, meaning we can operate independently in all Australian states and territories.

We've formalised and strengthened relationships with two of our donor partners, and look forward to expanding our income base over coming years.

We've established our GUARANTEE to donors, which is detailed later in the annual report.

I guess for all of us, it's an amazing experience being a part of the Fullife Foundation's evolution - truly life changing. It has humbled us, challenged us, and at times, we've even felt sickened as we've heard the stories of Ethiopian women denied that most basic and fundamental human right - that of a safe birth for their baby.

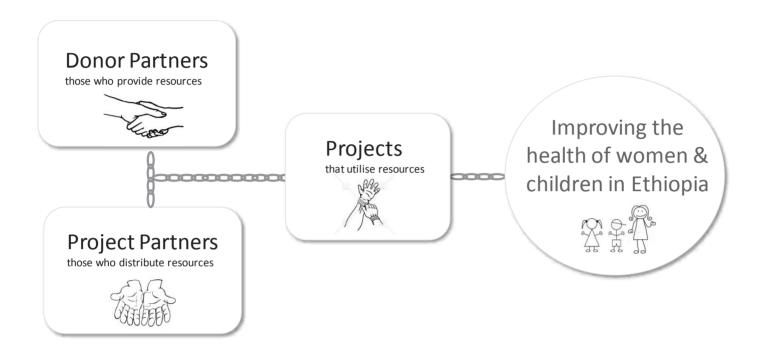
So, my challenge to you is this. Join with us! Help us work towards seeing an end to preventable maternal death in Ethiopia, and let's strive to give mothers and their infants the best chance of living a Full LIFE .... pun intended!

Thank you

Ian Shanks

# who we are

Fullife Foundation is an organisation with a heart for others, which aims to achieve incredible things with a small committed team and a large committed network of partners and supporters/providers. We see our main role as providing a link or conduit between donor partners and project partners, to identify and support projects that improve the health of women and children in Ethiopia. This reflects our business model.





### donor partners

Our donor partners are the key to our success. Without them we would not exist. Our donors come in all shapes and sizes, but they have one thing in common – they are as passionate as we are about improving the health of women and children in Ethiopia.

You can read more about our donor partners on page 11.

## project partners

We could not possibly have the impact we do without partnering with passionate, authentic, experienced partners who are experts in the area of international development and who connect us to projects on the ground in Ethiopia.

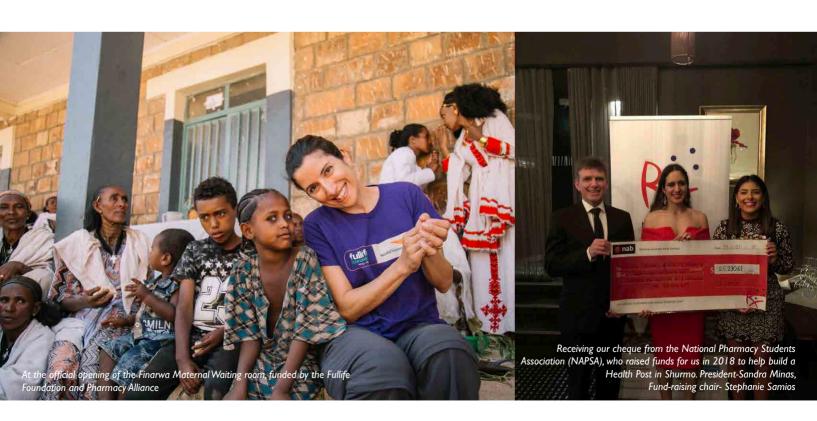
We are extremely proud of our association with all of our current project partners and the way they align to our vision and values.

You can read more about them on page 8.

#### projects

Our vision enables us to be both targeted and flexible in the types of projects we choose to fund. Our decision making is aided by very clear criteria, which ensures that we can disperse our limited resources for maximum impact.

You can read more about some of our projects on page 15.



# vision, mission & values

#### Vision

Our vision is to make a positive difference to the health of women and children in Ethiopia.

Our clear vision helps us when making decisions about who to partner with and which projects to support.

Our targeted focus on the country of Ethiopia helps us to achieve maximum impact and not spread our limited resources too thin. To date we have supported projects to the communities of Samre, Shurmo, Dullassa and Yooren.

Whilst we are particularly focused on healthspecific projects, we recognise that health is a complex issue which impacts, and is impacted by, many other factors such as safe drinking water, nutrition, sanitation, and education. Our funded projects will therefore reflect this interdependency.

#### **Mission**

We achieve our vision by maintaining a focus on a few key areas, including:

- connecting those with resources to give, with those who most need them, by sourcing appropriate partners and projects
- promoting awareness and understanding of the health needs of women and children in Ethiopia
- concentrating our efforts within the health industry
- minimising costs<sup>1</sup> and maximising our contributions to our projects

I Currently all our administration costs are funded by Mill Park Pharmacy Pty Ltd trading as Fullife Pharmacy Mill Park.



#### **Values**

Our values are important to us. They guide the way we work, interact and make decisions. We constantly strive to hold ourselves accountable to these values and to the behaviours that we believe best reflect them.

#### **INTEGRITY**

This value is reflected in:

- Authentic communications
- Financial transparency
- Keeping our promises

#### **CARE**

This value is reflected in:

- Taking pride in our work
- Making decisions based on the wellbeing of our recipients
- Demonstrating genuine concern for our partners and for the people of Ethiopia

#### **HUMILITY**

This value is reflected in:

- Emphasising outcomes, not ourselves
- Focusing on 'we'
- Adopting a true partnership approach with our partners

#### **COMPASSION**

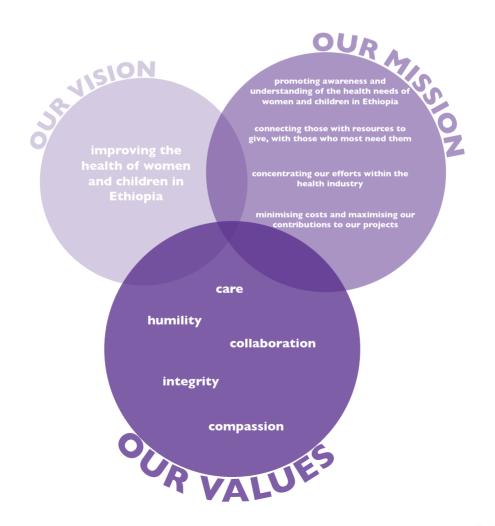
This value is reflected in:

- Walking in the shoes of others
- Combining talk with real action
- Responding to the greatest need

#### **COLLABORATION**

This value is reflected in:

- Understanding we need others to fulfil our vision
- Seeking to understand, then be understood
- Respecting others' gifts, ideas and input



# the fullife foundation guarantee

In recent years, a number of Australian charities have come under intense public scrutiny for their high levels of administrative and marketing expenses, resulting in only a relatively small percentage of total donations actually going to assist their intended beneficiaries.

Sadly, this has resulted in an increase in the Australian community's cynicism regarding the effectiveness of their donations, and whether their hard-earned money was actually making a difference.

Consequently, the Fullife Foundation decided to overcome this public concern by GUARANTEEING that ALL money donated to the Fullife Foundation goes straight through to our trusted partners working on the ground in Ethiopia. Fullife Pharmacies financially cover all marketing and administrative expenses of the Fullife Foundation.

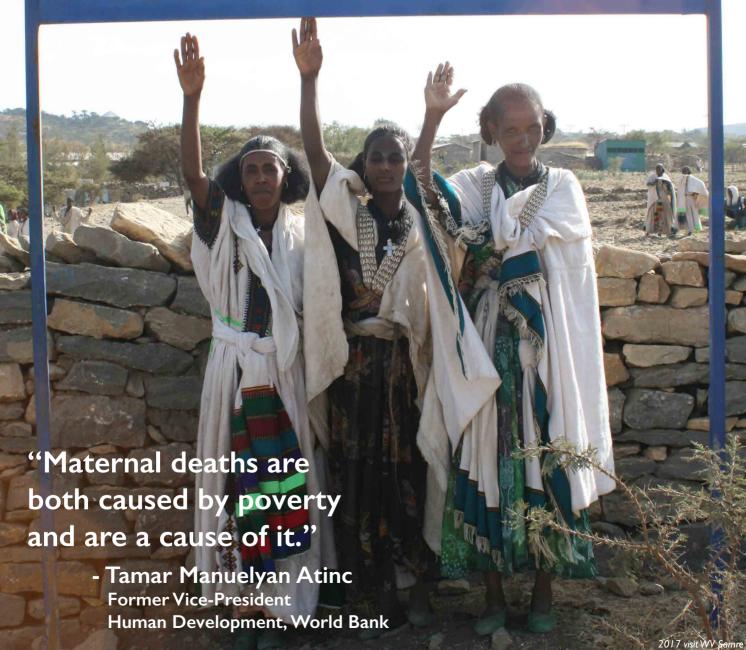
Our donors can be confident that every dollar donated goes to Ethiopia to improve the health of women and children.





Fullife Foundation

# MARIAM MOKO WAITING ROOM CONSTRACTED BY Mr.IAN SHANK WORLD VISION ETHIOPIA AND FULL LIFE FOUNDATION SAMRE AP,2016





#### MICHELLE BOU-SAMRA FOCUS AREA: MARKETING & INNOVATION/GROWTH

Michelle acts as a sounding board and filter for ideas. She develops, oversees and monitors the marketing strategy, and ensures integration between pharmacy operations, education and awareness, and fundraising.

Michelle has travelled extensively through Ethiopia and shares her knowledge with Directors as well as informing on the links between International development issues and empowering communities.



#### TERESA HOOPER FOCUS AREA: FINANCE

Teresa joins the board in 2018 to oversee our finances and provide sound financial advice to ensure compliance and enable growth.

We look forward to Teresa bringing her expertise to help Fullife Foundation achieve and maintain good financial management and stewardship.

## the board

#### IAN SHANKS CHIEF EXECUTIVE OFFICER (CEO)

lan is the founding partner and key driver of the Fullife Foundation. He is instrumental in forging relationships and partnerships and acts as the figurehead for Fullife Foundation. He also takes on the bulk of our operational responsibility.



#### JANELLE MURLEY FOCUS AREA: PLANNING & STRATEGY

Janelle drives the development of our strategy and oversees our governance activities including policy, compliance, risk management and contracts.

Janelle also acts as our Chair, managing our board meetings and keeping us accountable for our actions.



# volunteer team partners





ROBERTA ADMINISTRATION



KRISTI FINANCE OFFICER

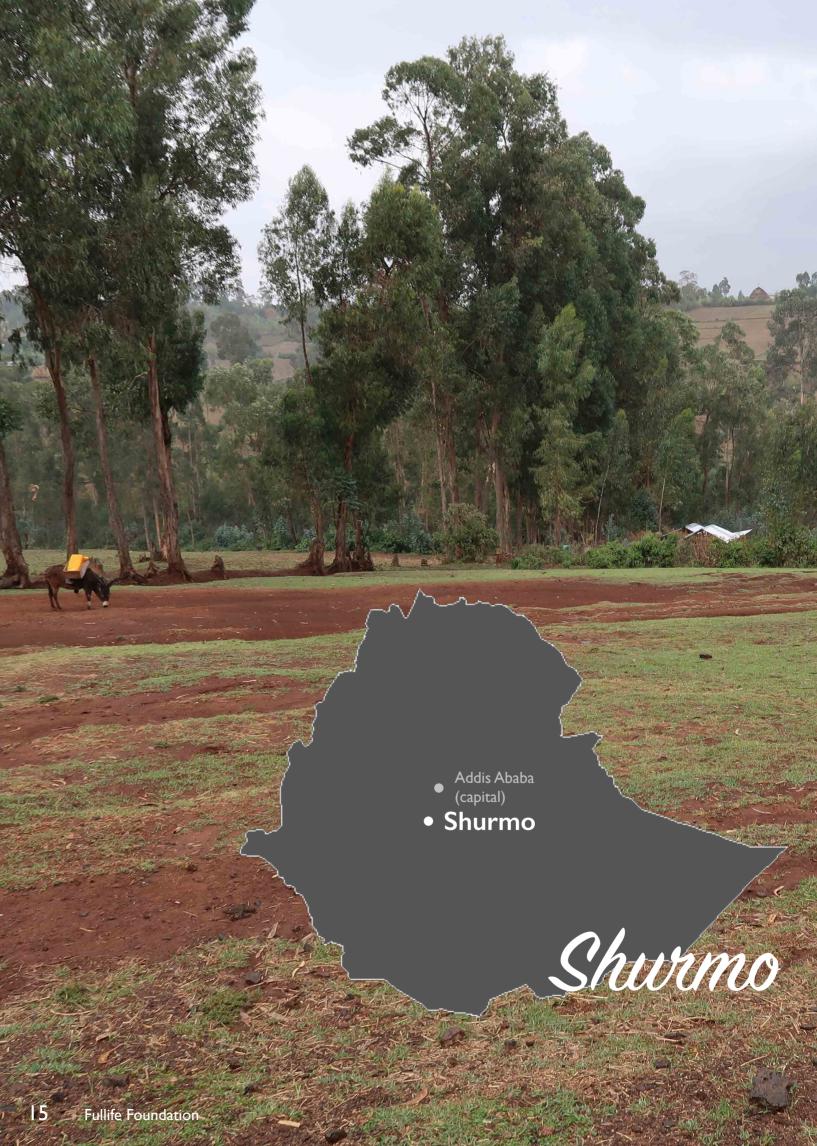


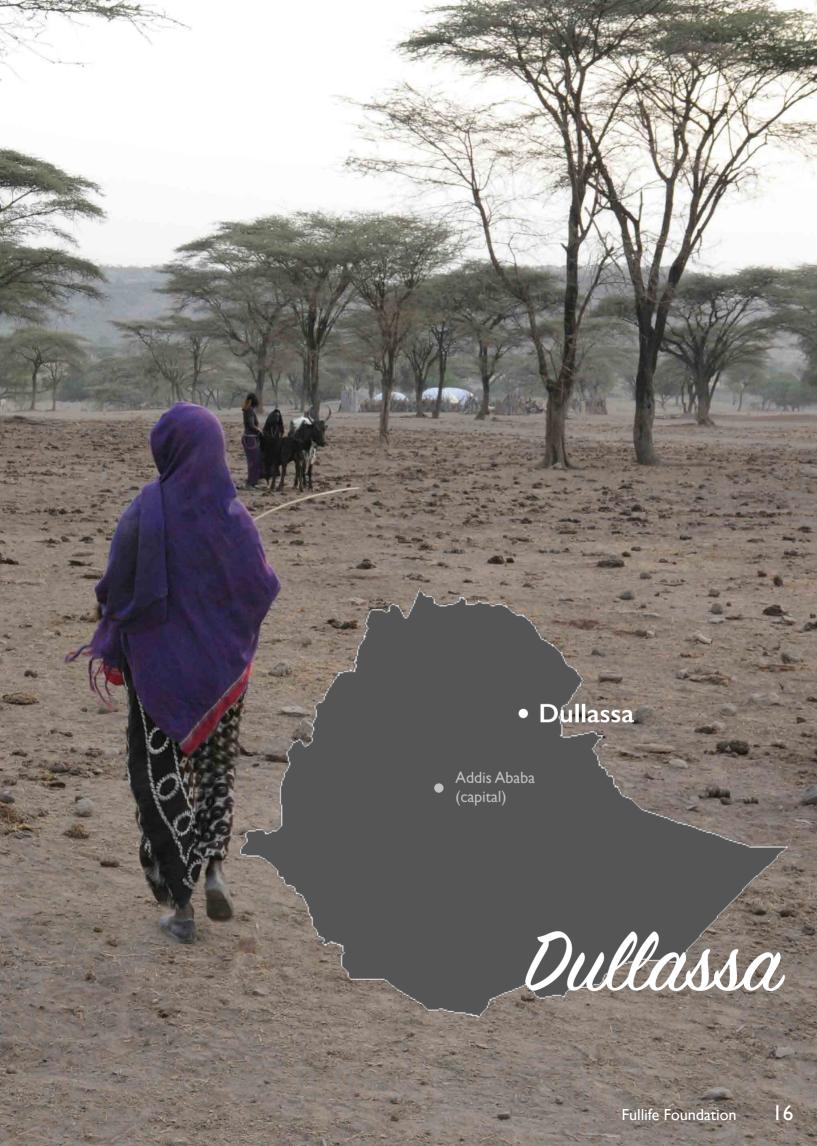
GEORGIE GRAPHIC DESIGN & WEBSITE

# where we work









# project partners



When the Fullife Foundation was just an idea, it became clear to us that we needed a major international NGO to work with us on the ground in Ethiopia. We approached three major charities, chosen because of previous links and support and World Vision were the only ones to immediately embrace our concept and gave us great support and the encouragement we needed to get started. In true partnership with World Vision we were granted a joint logo, which gave us great credibility as we grew the Fullife Foundation brand in the pharmacy industry. We are eternally grateful for World Vision's mentorship, encouragement and working with us to design programs that we could implement in a community pharmacy setting.

The Fullife Foundation commenced its activities in Ethiopia in 2012 through the Child Sponsorship Program by sponsoring 50 children in the Samre area development project (ADP), in Northern Ethiopia.

For greater impact, we were able to sponsor the children in the same ADP rather than all over Ethiopia. Over the next four years, we increased the number of children sponsored to 206, which made us World Vision Australia's largest single child sponsor.

Child sponsorship provided significant community development in Samre in the areas of maternal and child health, education, WASH (clean water and sanitation program), food security, child protection, and working to cease harmful traditional practices, such as early marriage and genital mutilation. In an environment where children's rights are respected, these most vulnerable children can flourish, reach their highest potential and are empowered to lift their communities out of poverty. Through child sponsorship programs, the whole community benefits, not only the individual child.



#### WORLD VISION TESTIMONIAL

The Fullife Foundation began its partnership with World Vision in 2012 when it started sponsoring children in Samre Area Program (AP) in Ethiopia's Tigray Region. The Foundation's support has steadily expanded to include funding for discreet health projects in the same AP. This support helped World Vision construct and equip two waiting rooms for pregnant women, train local health staff in newborn care preparedness and complication readiness, and increase local drug supplies. The Foundation's passion for improving women's and girl's health, combined with its ongoing child sponsorship support in Samre AP, continue to help World Vision improve the lives of the people it serves in Ethiopia.

During 2015, we became aware of the dire situation with maternal health in Samre. Mothers were dying needlessly, often because they were giving birth alone in rural and remote villages.

From their years of working with communities, World Vision informed us that one of the key factors in encouraging expecting mothers to attend a regional health centre for a safe assisted birth, was the presence of a maternal waiting room, where they could stay and be monitored prior to the birth.

Of the five health centres in Samre, servicing over 150,000 mainly rural people, only three had maternal waiting rooms. As this was a highlighted and proven need, we worked with World Vision to develop a program to build the remaining two maternal waiting rooms for Samre. Each room can now accommodate ten women at any given time, is furnished with beds, cupboards and bed sets, and with cooking facilities incorporated in the design.

This \$62,000 AUD project, fully funded by the Fullife Foundation, was completed in late 2016, and during our January 2017 visit, we had the great pleasure of being part of the official opening of these important health facilities.

The important thing for us is this: we value the donations we receive, and want to ensure we get the maximum sustainable impact in Ethiopia. One of our project criteria is that there is an ongoing plan for the staffing, maintenance and operation of and infrastructure we build. Africa is littered with dilapidated buildings, water pumps and equipment funded by well-meaning people, but without a plan for long-term support and maintenance. World Vision liaised with the local Woreda Health Authority, and also the Federal Ethiopian Department of health to ensure that these facilities would be staffed, maintained, and be part of the local Samre Health system into the future.

The results speak for themselves. In 2013, thirty-two Samre women lost their lives whilst giving birth, often without a skilled assistant present. In 2017, this figure had been reduced to zero, and we believe the construction of the maternal waiting rooms at Finarwa and Mariam Moko has been a major factor in achieving this great result.





INA is a boutique international development agency with a shared vision to eradicate global poverty, and have had significant impact in developing countries, despite their size.

We decided to work with them as they have a flexible approach and a desire to align projects with our mission to improve the health and empowerment of women and children. And they also had a maternal child health project in Ethiopia in desperate need of funding.

Through INA's partnership with ChildLink we sponsor 45 children in Shurmo, Ethiopia, which helps to fund a project in community development initiatives including access to and quality of health services, child protection, access to education, WASH, improving food security, and training in household budgeting.

During our January 2018 visit, we were able to meet many of these children, and spend some time with them, discussing and observing the impact these initiatives have had on their daily lives. The project works holistically addressing community priorities from the ground up based on the needs of the community, and accountability by the community.

In addition to child sponsorship, the Fullife Foundation funded a project to extensively improve the Shurmo Health Centre. This Centre provides crucial outpatient services, vaccinations, maternity services, tuberculosis treatment and family planning to over 22,000 people, including 8 schools.



These services were operating in a below minimum standard facility, with women delivering babies in a shared room as the other services.

With no funding available from a cash-strapped health department, we offered to fund the project and were blessed to have a private donor fund the full \$60.000.

Plans were made in collaboration with the District Health Office and District Finance and Economic Development offices to construct four rooms: pre-natal care, delivery, post-natal care and immunisation, with the delivery room allowing three women to give birth at the same time – a first for Shurmo.

Construction commenced in 2017 and during our visit in January 2018 we were privileged to attend the official opening of the centre with the community, local government officials, and the Australian Ambassador to Ethiopia, his Excellency Mark Sawers and his team.

The funds covered the full furnishing with the necessary medical equipment and furniture, and as the project had come in under budget, we were surprised and delighted to see that the remaining funds were used to purchase a humidicrib – the first and only one available in Shurmo.

During this visit we were able to see other significant opportunities to improve the health of women and children, so other projects in this area will follow.



#### INA TESTIMONIAL

INA has found the partnership with Fullife Foundation to be of "shared value" aligning with the values of both parties and more importantly the values of the communities and our partner in the field. INA is also appreciative that you have been willing to listen and be open to the real needs of the most vulnerable women in Shurmo Ethiopia, rather than driving your own agenda.

This was clearly demonstrated in the initiative to support access to water as being integral to maternal and child health as well as now reflecting on the need for livelihoods support. When communities are poor and have no access to clean water, the disease burden is greater and the need for access to health services is greater. So ideally, if we can reduce poverty and ensure access to clean water along with functioning health centres, women and children will have the best eco system to improve overall health of themselves and the community at large.



In 2014, we were looking for a small impacting item that we could start promoting and 'selling' at our Fullife Pharmacy pay points to raise funds for impactful outcomes. During discussions with World Vision, we were introduced to the BKFA and their Safe Birthing Kits. The BKFA is an Adelaide based not-for-profit NGO dedicated to the elimination of preventable maternal and newborn mortality and morbidity.

The \$3.00 Safe Birthing Kits are a simple and effective tool for basic infection prevention and first-line childbirth care. The components are selected in line with global best practice and consist only of the essential items required to support mothers in high-risk and emergency settings. This simple six-piece kit, when used by a skilled birthing attendant, substantially reduces the deaths of women and babies in developing countries such as Ethiopia.

The birthing kit proves to be very popular with our customers and we regularly have those who donate multiple kits at the pay-point during their pharmacy visit. While we continue to promote birthing kits and birthing kit packing sessions in our pharmacies (a very popular community engagement event), we also support the work of the BKFA in Ethiopia by funding specific projects.

Over the past four years since we commenced our partnership with the BKFA, a partnership that continues to grow and strengthen, the Fullife Foundation with the assistance of Fullife Pharmacies and Pharmacy Alliance pharmacies, have provided over 54,000 Safe Birthing Kits to mothers at risk in Ethiopia, with some kits also going to mothers in Sudan, Somalia and Kenya through World Vision projects.

# Westpac Australia's First Bank Westpac Australia's First Bank Westpac Australia's First Bank Westpac Australia's First Bank Westpac Australia Westpac Australia

With the BKFA board presenting a chque for our 2017 fund-raising efforts for the BKFA

#### **BKFA TESTIMONIAL**

Since 2014, Fullife Foundation and BKFA have engaged in a number of powerful initiatives which have delivered significant funds to BKFA in support of their important work in developing regions delivering birthing kits for women in low resource settings. Fullife Foundation fundraising initiatives, particularly those undertaken in store where customer participation has been significant have been energetic and powerful, with wonderful outcomes. BKFA is especially proud to partner with Fullife in the funding and delivery of a project in Ethiopia, which, currently in year two, seeks to strengthen the rural health network to improve reproductive maternal and newborn health in the Dullassa District of the Afar region, Ethiopia. By funding this project, Fullife Foundation's commitment to 'improving the health of women and children in Ethiopia' is realised.

Overall, thanks to the funding provided by Fullife Foundation our implementing partner reports that this project is delivering community health teams with stronger capacity and collaboration reduced harmful practices, an improvement of reproductive wellbeing of mothers and girls and increased maternal newborn health seeking behaviours.

Without the support of Fullife Foundation, the delivery of this project would not be possible. BKFA's relationship with Fullife Foundation is meaningful, collaborative and robust and represents true partnership in every sense.



The Dullassa Project is a partnership between the Fullife Foundation, BKFA and Valerie Browning, an amazing Australian nurse, who has called the Afar home for well over 40 years, and who has been working with the BKFA to improve birthing outcomes and maternal and child health services.

The Afar region of Ethiopia is located in the north of the country, and is where just under 2 million Afar pastoralists live. Life is very tough here, the area is often desolate and drought-prone, it is the hottest inhabited place on earth, but it is still home for the Afar people. Sadly, the Afar have one of the highest maternal death rates in the world due to a number of factors, including illiteracy, lack of suitable maternal health support, and the remoteness of the majority of the Afar region.

We decided to work in the Dullassa area due to its remoteness and the high maternal death rates and poor maternal health outcomes, illustrated by the fact that this area has the highest unskilled birth attendance in Ethiopia, estimated at 93%.

The 3 year project aims to improve maternal and newborn survival and the reproductive health of girls and mothers through education (only 4% of Afar Dullassa women are literate), training and by equipping a large number of Traditional Birthing Attendants (TBAs) and Health Extension Workers, with a view to forming health teams, and creating a maternal health network that will achieve the stated goal. The Fullife Foundation has fully funded the 1st year of this project, which has cost \$80,615 including all project management, monitoring and evaluation costs.

We are honoured to be able to partner with Valerie Browning and the BKFA in this vital and life-saving project.



# fullife pharmacies



The Fullife Pharmacy group incorporated the Fullife Foundation in its retail model since its inception in 2012. It promotes the Fullife Foundation in a number of ways:

- Donation boxes at pay-points
- Donations for statutory declarations and certifications provided by Fullife Pharmacists
- Fullife Foundation days, where the pharmacy team donate their time, promote our work in a fun and relaxed atmosphere, and raise funds
- Birthing Kit packing sessions, involving local community members
- Through Club Fullife, the customer loyalty platform where over 4,000 Fullife Pharmacy customers regularly donate Club points to the Fullife Foundation
- Providing full page advertisements of Fullife Foundation activity on their flyers every two months

Fullife Pharmacies cover all administrative and marketing expenses of the Fullife Foundation, enabling us to make our 'guarantee' to donors.

# donor partners



#### PHARMACY ALLIANCE

Pharmacy Alliance is a national pharmacy group that provides membership and marketing services to over 650 independent pharmacies across Australia.

They have been strong and generous supporters of the Fullife Foundation since 2014 which is demonstrated in a number of ways:

- During 2017, they initiated a child sponsorship program through the Fullife Foundation, where each of their 70 Alliance Pharmacy Partner stores sponsored a child in Samre, Ethiopia through World Vision.
- They donate on a monthly basis to support the work of the Foundation.
- Pharmacy Alliance allowed us to speak and network at their conferences and member events to promote our work, resulting in an increase of our awareness and financial support through the membership.

- Running in-house birthing kit packing sessions at their Head Office.
- Supporting our Mothers Day birthing kit donation promotion.
- Placing donation boxes in all 70 Partner Pharmacies to allow for ongoing customer donations.

We are incredibly thankful to the owners of Pharmacy Alliance, Simon Reynolds and Paul Sidhom; their CEO, Darren Dye; and General Manager Marketing and Member Services, Nimfa Martinez, for their ongoing support and encouragement of the Fullife Foundation.





#### **CHEMIST POS DIRECT**

Our relationship with PosDirect, a company specialising in the provision of IT hardware and solutions to the pharmacy industry, goes back to 2016, and was originally based around their interest in Safe Birthing Kits. As a result, their donations have been directed to the prevention of maternal and infant death in Ethiopia, specifically in the Afar region.

With the purchase of the business by John Shergill in 2017, there has been a strengthening of their financial support for the Fullife Foundation, and we thank John and PosDirect for their generosity and ongoing support.



#### INDEPENDENT PHARMACIES

In addition to our 70 Alliance Pharmacy stores, the Fullife Foundation has placed donation boxes in approximately 40 independent pharmacies around Australia. Once again, we are thankful for their support and ongoing donations from their customers.

#### INDIVIDUAL DONORS

We have a small number of generous individual donors who prefer to remain anonymous. Some donate on a monthly basis, while others donate when they can afford it. One of these incredibly generous donors provided the \$60,000 necessary to fund the construction of the Maternal Child Health Centre in Shurmo, through INA. We were privileged to travel to Ethiopia in January 2018 to officially open this vital health centre.

We could not exist without the generous support of our donors, and look forward to more people getting involved with the Fullife Foundation in this way. "Countries where women are facing a high risk of death during pregnancy or childbirth are taking measures that are proving effective; they are training more midwives, and strengthening hospitals and health centres to assist pregnant women. No woman should die due to inadequate access to family planning and to pregnancy and delivery care."



# hairman's report



Fullife Foundation continues to go from strength to strength in achieving our vision of improving the health of women and children in Ethiopia. It has been a year of consolidating our relationships with our key projects partners and forming new partnerships that will enable us to achieve even greater impact.

Our priority focus areas for the next year and beyond include:

- I. Growing our donor partners
- 2. Getting our story out through improved marketing
- 3. Expanding our team of passionate volunteers
- 4. Further developing our internal processes and systems

We are so grateful to all our existing supporters who make it possible for us to do what we do.

Our biggest priority going forward is to increase our donor funding sources to ensure we can have a greater impact and achieve greater outcomes for the women and children of Ethiopia. To do this, we need to find new and better ways of telling our story.

We are a small organisation and we rely on – and are extremely grateful for – the passion and commitment of a small group of volunteers to enable us to operate and achieve the outcomes we are so proud of.

We hope to expand this team of volunteers in the coming months by seeking out those who are as passionate as we and matching their skills with the many tasks that are necessary for us to not only operate more efficiently effectively, but to continue to grow and increase our impact.

We are so proud of what we have been able to achieve to date, and very excited for what we will achieve in the future. We look forward to continued improvement, growth and impact.

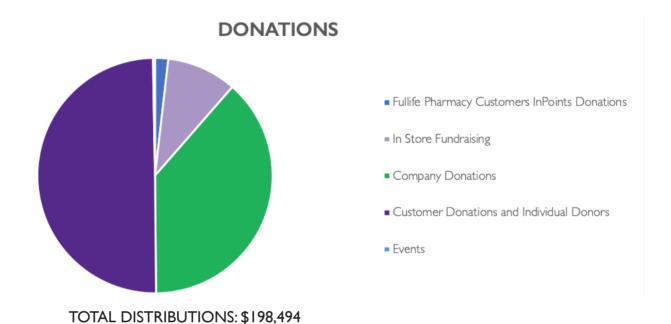


The Foundation's financial position continues to generate funds utilised for our charities of choice.

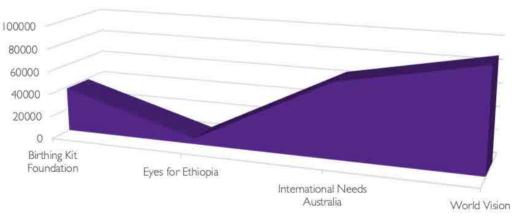
Our net asset position at the 30 June 2018 was \$56,607 (2017 - \$60,064).

The strong support we receive from our contributors will assist us to deliver our strategy, discussed in the report.

#### TOTAL CONTRIBUTIONS: \$210,173



#### DISTRIBUTIONS TO CHARITIES



#### **2019 BUDGET**

The Board of Fullife Foundation have approved the 2019 Budget and is summarised below:

Contributions to be raised	236,420
Planned charity distributions	211,268
Excess funds for further distributions as identified	25,152

The Foundation at the end of 30 June 2018 had \$56,607 in the bank that has been committed to a project to be delivered in the 2019 year.



#### Fullife Foundation For the 12 months ended 30 June 2018

	Jun-18	Jun-17
Income		
Club Points - Receipt	3,772	5,943
Coffee Machine - NR	1,559	3,119
Collection Boxes - NR	13,881	16,409
Collections - No Receipt	445	
Company Donations - Receipt	79,689	197,103
Customer Donations - Receipt	103,432	89,741
Foundation Day/VIP Event - NR	564	600
PayPal - Receipt	796	1,540
Reimbursements		2,100
Safe Birthing Kits - NR	450	16,668
Safe Birthing Kits - Receipt	1,092	10,192
Statutory Declarations - NR	4,493	4,700
Total Income	210,173	348,115
Gross Profit	210,173	348,115
Plus Other Income		
Interest Income	43	579
Total Other Income	43	579
	-10	575
Less Operating Expenses		
Bank Fees	137	122
Freight [61450]	-	2,057
Interest Paid	(7)	-
Marketing	1,199	4,020
Merchant Fees	1,317	-
Travel & Entertainment	12,532	-
Total Operating Expenses	15,179	6,199
Operating Profit	195,037	342,495
Non-operating Expenses		
Distribution to Birthing Kit Foundation	38,822	65,304
Distribution to Eyes for Ethiopia	5,000	-
Distribution to Inter. Needs Australia	65,680	57,680
Distribution to World Vision	88,992	164,696
Total Non-operating Expenses	198,494	287,680
Net Profit		54,815
Net Profit	(3,457)	54,815

#### **Notes**

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.



#### Fullife Foundation As at 30 June 2018

	30 Jun 2018	30 Jun 2017
Assets		
Bank		
Fullife Foundation	56,049	60,053
Total Bank	56,049	60,053
Current Assets		
Pledges Receivable	558	11
Total Current Assets	558	11
Total Assets	56,607	60,064
Net Assets	56,607	60,064
Equity		
Current Year Earnings	(3,457)	54,815
Retained Earnings	60,064	5,249
Total Equity	56 607	60 064

#### **Notes**

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.



# Notes to the Financial Statements

#### Fullife Foundation For the year ended 30 June 2018

#### 1. Statement of Significant Policies

The directors' have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

#### FULLIFE FOUNDATION ABN 41 310 238 762

#### AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor for the audit of Fullife Foundation for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits
   Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Sean Denham

Sean Denham & Associates
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039

Accountants & Auditors

#### INDEPENDENT AUDIT REPORT TO THE MEMBERS OF FULLIFE FOUNDATION

#### **Qualified Opinion**

I have audited the financial statements of Fullife Foundation, which comprises the Balance Sheet as at 30 June 2018, the statement or profit or loss for the year then ended, notes comprising a summary of significant accounting policies and the Trustees Declaration.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements of Fullife Foundation has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) including:

- a) giving a true and fair view of the Foundation's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards to the extent described in Note 1 to the financial statements, the requirements of Div 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### **Basis for Qualified Opinion**

Donations and collections income activities are a significant source of revenue for the Foundation. The Foundation has determined that it is impracticable to establish control over the receipting of donations and collections prior to their entry into its financial records. Accordingly, as the evidence available to me regarding revenue from these sources was limited, my audit procedures with respect to donations and collections had to be restricted to the amounts recorded in the financial records. I therefore am unable to express and opinion on whether donations and collections income are complete.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the Foundation's reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

#### Responsibility of the Trustees for the Financial Report

The Trustees of the Foundation are responsible for the preparation of the financial statements that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial statements is appropriate to meet the requirements of the Foundations Trust Deed and the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The Trustees' responsibility also includes such internal control as the Trustees determine is necessary to enable the preparation of a financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions that may cause the to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Sean Denham

Dated: 30 mt October 2018
Suite 1, 707 Mt Alexander Road

Moonee Ponds VIC 3039



#### Make a donation

Bank: Westpac

Account Name: Fullife Foundation

BSB: 033 140 Account Number: 156 497

Please email your donation amount and your contact details to foundation@fullife.com.au so we can acknowledge your donation with a tax deductable receipt for donations over \$2 AUD.

Spread the word

### Request a donation box for your business

Email: foundation@fullife.com.au

Phone: 0414 871 928

Hold a fundraising event on behalf of Fullife Foundation

Become a corporate sponsor



Purchase our Gift of Hope postcards or order a stand for your business



Donate your Club Fullife points



Like and follow us on social media



@fullifefoundation



@fullifefoundation

how you can help



Australian Company Number (ACN) is 163 217 516

Australian Business Number (ABN) is 751 632 175 16

The company is an Australian Proprietary Company limited by shares

The company acts as Trustee for the Fullife Foundation, which is a public ancillary fund (PAF)

Fullife Foundation was registered with Australian Charities and Not-for-profit Commission (ACNC) on the 9th April 2013

Fullife Foundation was granted full DGR (tax deductible) status by the Australian Taxation Office (ATO) in 2013

Registered office address: 7 Flora Road, Donvale VIC 3111

Website: https://www.fullifefoundation.com.au

Email: foundation@fullife.com.au



# contact us

Email: foundation@fullife.com.au

Phone: 0414 871 928

Website: http://www.fullifefoundation.com.au

Postal address: 7 Flora Road

Donvale, 3111

Victoria



@fullifefoundation



@fullifefoundation

















